



THALINDUSTRIES

C O R P O R A T I O N

No. TICL/AGM 2025
January 28, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

The Director,
Surveillance, Supervision & Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Subject: Approvals of Shareholders in the 71st AGM of TICL

Dear Sir,

We have to inform you that the shareholders of the TICL have approved all the agenda items of notice of 71st Annual General Meeting of **The Thal Industries Corporation Limited** held on Monday, the 27th January, 2025 at 14:00 at Registered office, 23- Pir Khurshid Colony, Multan and via electronically video link/Zoom application, as also mentioned hereinbelow:

ORDINARY BUSINESS CONDUCTED AT 71st AGM OF TICL:

1. The shareholders, upon motion duly proposed and seconded, confirmed minutes of the Extraordinary General Meeting of the Thal Industries Corporation Limited held on 27-09-2024.
2. The shareholders, upon motion duly proposed and seconded, adopted Annual Audited Financial Statements of the Company for the year ended 30th September 2024 together with Auditors' and Board of Directors' reports thereon.
3. The Shareholders, upon motion duly proposed and seconded, approved and declared final Cash Dividend for the year ended 30th September 2024 @ of Rs. 2.50 per share i.e., 25% (as recommended by the Board of Directors on 24th December 2024).
4. The Shareholders, upon motion duly proposed and seconded, re-appointed M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants as Auditors for the next financial year 2025 on the remuneration as recommended by the Board.

SPECIAL BUSINESS CONDUCTED AT 71st AGM OF TICL:

- (5) The Shareholders, via Electronic Voting, voting through Postal Ballot and voting through Ballot Box drop-in and further upon motion duly proposed and seconded by members present at the AGM of TICL, passed following resolutions as Special Resolutions:
 - (a) **"RESOLVED** that transactions carried out by the Company in the normal course of business with related parties for the period ended September 30, 2024 be and are hereby ratified, approved and confirmed"

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The Thal Industries Corporation Limited
Head Office:
2 D I, Gulberg III, Lahore, Pakistan
Ph: +92 42 3577 1066-71
Fax: +92 42 3575 6687

Registered Office:
23 Pir Khurshid Colony, Multan,
Pakistan Ph: +92 61 6524 621,
6524 675 Fax: +92 64 6524 676

Plant No 1:
Layyah Sugar Mills, Layyah,
Pakistan Ph: +92 60 6411 981-4
Fax: +92 60 6411 284

Plant No 2:
Safina Sugar Mills, Lalian, Distt. Chiniot,
Pakistan Ph: +92 47 6610 011-6
Fax: +92 47 6610 012



THAL INDUSTRIES

C O R P O R A T I O N

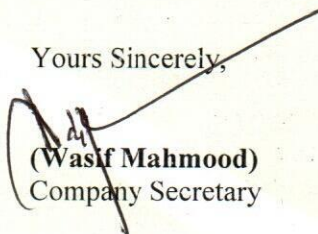
Names(s)	Nature of Transactions	Transactions during the period Amount (PKR)
Naubahar Bottling Company (Pvt.) Limited	Sale of goods	5,264,299,036
Baba Farid Sugar Mills Limited	Sale of goods Purchase of goods	330,000 15,004,742
Almoiz Industries Limited	Sale of goods Purchase of goods	442,155,046 143,134,115

- (b) **“FURTHER RESOLVED that** the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transactions to be carried out in the normal course of business with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regards on behalf of the Company”
- (c) **“Further resolved that** Chief Executive of the company or his nominee be and is hereby authorized and empowered singly and severally to complete and ratify all legal, regulatory, prescribed and notified formalities and requirements for the purpose of giving effect to above resolution and spirit and to do or cause to be done any and all acts, deeds, matters and things as may be necessary incidental, ancillary and expedient for abovementioned purposes and intents.”

6. There was no other business to conduct the 71st AGM of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


(Wasif Mahmood)
Company Secretary

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